

SB1783 Small Businesses Omnibus Taxation (Sections 13, 15)

Sponsored by Invest in Arizona (Sponsored by AEA and Stand for Children)

petition language:

"This petition seeks to refer 2021 Laws, Chapter 436 (SB 1783). The principal provisions of this bill would: (a) allow "small business taxpayer[s]," as defined in the bill, to elect to report certain forms of income as "small business income" and pay taxes on that income at rates set by the bill and (b) establish new income tax brackets and rates for trusts and estates."